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## IPA Brokers \$12.1M Sale of Southwood Shops in Metro Tampa

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**BRADENTON**, FLA. — Institutional Property Advisors (IPA), a division of Marcus & Millichap, has brokered the \$12.1 million sale of Southwood Shops, a 107,697-square-foot shopping center located in the Tampa suburb of Bradenton. Kirk Olson and Drew Kristol of IPA represented the seller, an entity doing business as Bradwood Shopping Center Co. Ltd., and procured the buyer, a Miami-based partnership doing business as Southwood Shops LLC. Built in 1981 at the intersection of 14th Street and 57th Avenue, Southwood Shops was fully leased at the time of sale to tenants including grocery anchor Winn-Dixie, according to its website. It plans to lease up the Collins Avenue building and keep the apartment, which also could be a “great Airbnb-type rental,” said David Gordon of ARC PE. He leads the firm with John Olsen, and both are managing partners.