

# citybizlist



## Marcus And Millichap Sells Deerfield Beach Strip For \$3.5M

Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced the sale of Hillsboro Marketplace, a 6,483-square foot retail property located in Deerfield Beach, FL, according to Scott Lunine, Regional Manager of the firm's Miami office. The asset sold for \$3,500,000.

**Drew A. Kristol, Kirk D. Olson and Benedict Gutierrez**, investment specialists in Marcus & Millichap's Miami office, had the exclusive listing to market the property on behalf of the seller, Centrum Realty and Development LLC. The buyer, a Boca Raton based private investor, was represented by Camile Gulisano-Palaez of Summit Realty

"This was a very rare opportunity to own a newer construction strip center east of Federal Highway on Hillsboro Blvd. The property has excellent visibility, parking and access," said Kristol. "We were able to generate multiple offers and the property ended up selling over the original list price."

Hillsboro Marketplace is located at 1061-1069 E Hillsboro Boulevard in Deerfield Beach, FL. The strip is 100 percent occupied with a Jersey Mike's franchise, a corporate Sherwin Williams paint outlet and a local nail salon.

### About Marcus & Millichap (NYSE: MMI)

*With nearly 2000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,472 transactions in 2018 with a value of approximately \$46.4 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*